

MUAR BAN LEE GROUP BERHAD
Company No. 200601033829 (753588-P)
(Incorporated in Malaysia)

SUMMARY OF KEY MATTERS DISCUSSED AT THE FIFTEENTH ANNUAL GENERAL MEETING OF THE COMPANY CONDUCTED ON A FULLY VIRTUAL BASIS THROUGH ONLINE MEETING PLATFORM (AGM.DIGERATI.COM.MY/PASB-ONLINE) IN MALAYSIA ON WEDNESDAY, JULY 28, 2021 AT 10.00 A.M.

All resolutions tabled at the 15th AGM were passed by members as follows:-

Ordinary Resolution No. 1	To re-elect Dato' Chua Ah Ba @ Chua Eng Ka, the Director who retires in accordance with Clause 21.5 of the Company's Constitution
Ordinary Resolution No. 2	To re-elect Tan Sri Dato' Seri Tan King Tai @ Tan Khoon Hai, the Director who retires in accordance with Clause 21.5 of the Company's Constitution
Ordinary Resolution No. 3	To re-elect Khairilnuar Bin Tun Abdul Rahman, the Director who retires in accordance with Clause 21.5 of the Company's Constitution
Ordinary Resolution No. 4	To re-elect Chua Kang Sing, the Director who retires in accordance with Clause 21.5 of the Company's Constitution
Ordinary Resolution No. 5	To approve the payment of Directors' Fees and benefits as per table A, as stated in Explanation Note to Agenda No. 3 for the financial year ending 31 December 2021
Ordinary Resolution No. 6	To re-appoint Messrs UHY as Auditors of the Company and to authorise the Directors to fix their remuneration
Ordinary Resolution No. 7	Proposed Authority to Issue Shares
Ordinary Resolution No. 8	Proposed Renewal of Authority for Share Buy-Back
Ordinary Resolution No. 9	Proposed Continuing in Office as Senior Independent Non-Executive Director

Pursuant to Paragraph 8.29A of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, all resolutions were voted by poll.

All Board Members were present at the 15th AGM.

Key Matters raised by Members

Members/Proxies raised the following key matters which were duly answered by the Board of the Directors:

(a) Question from Saw Cheng Im:

MBL acquired 50 acres of agriculture land in Muar, Johor for planting of durian. As at now, how much has been invested in the durian plantation? And what is the expected return in year 2025 and onward?

Answer from CFO, Leslie Teo:

The expected return in the next 5 years will be about RM300,000 to RM500,000 per year. The expected return will increase thereafter as production will increase as more trees become mature.