

OTHERS MUAR BAN LEE GROUP BERHAD (MBL or the Company) Business contract to supply 800 Tons per 24 Hours Palm Kernel Crushing Plant amounted USD3,930,000.00 (equivalent to RM16,604,643) by Muar Ban Lee Technology Sdn. Bhd. to PT. Sari Dumai Sejati

MUAR BAN LEE GROUP BERHAD

Type	Announcement
Subject	OTHERS
Description	MUAR BAN LEE GROUP BERHAD (MBL or the Company) Business contract to supply 800 Tons per 24 Hours Palm Kernel Crushing Plant amounted USD3,930,000.00 (equivalent to RM16,604,643) by Muar Ban Lee Technology Sdn. Bhd. to PT. Sari Dumai Sejati

The Board of Directors of the Company is pleased to announce that Muar Ban Lee Technology Sdn. Bhd. ("MBLT"), a wholly-owned subsidiary of the Company had on 23 October 2015 entered into a Business Contract Agreement ("the Contract") with PT. Sari Dumai Sejati ("PT Sari") for the proposed project to supply a 800 Tons per 24 Hours Palm Kernel Crushing Plant and ancillary machineries at a contract sum of USD 3,930,000 which is equivalent to RM16,604,643.

None of the Directors and/or major shareholders of the Company and/or persons connected to them have any interests, direct or indirect in the Contract.

The Board of Directors of MBL is of the opinion that the Contract is in the best interest of the MBL Group.

This contract will have no material effect on the share capital and substantial shareholders' shareholding of MBL.

The Contract is expected to contribute positively to the earnings of MBL Group for the financial years ending 31 December 2015 and 31 December 2016.

The Company does not foresee any exceptional risk other than normal operational risk associated with the Contract.

This announcement is dated 28 October 2015.

Announcement Info

Company Name	MUAR BAN LEE GROUP BERHAD
Stock Name	MBL
Date Announced	28 Oct 2015
Category	General Announcement for PLC
Reference Number	GA1-28102015-00035