

MEMORANDUM OF UNDERSTANDING MUAR BAN LEE GROUP BERHAD ("MBL" OR "THE COMPANY") -EXPIRY OF MEMORANDUM OF UNDERSTANDING IN RELATION TO THE PROPOSED DISPOSAL OF 100% EQUITY INTEREST IN SOKOR GEMILANG LADANG SDN BHD BY MBL PLANTATION SDN BHD TO EVERHOME INTERNATIONAL (M) SDN. BHD. ("PROPOSED DISPOSAL")

MUAR BAN LEE GROUP BERHAD

Type	Announcement
Subject	MEMORANDUM OF UNDERSTANDING
Description	MUAR BAN LEE GROUP BERHAD ("MBL" OR "THE COMPANY") -EXPIRY OF MEMORANDUM OF UNDERSTANDING IN RELATION TO THE PROPOSED DISPOSAL OF 100% EQUITY INTEREST IN SOKOR GEMILANG LADANG SDN BHD BY MBL PLANTATION SDN BHD TO EVERHOME INTERNATIONAL (M) SDN. BHD. ("PROPOSED DISPOSAL")

We refer to our announcements dated 28 March 2017 and 28 June 2017.

The Board of Directors of MBL wishes to announce that there is no conclusion on the negotiations between the parties as at the expiry date of the MOU. In view thereof, the MOU expires and lapses on 28 September 2017 ("Mou expiry").

Upon the MOU expiry, neither party shall have any claim against the other, save and except for any antecedent claim.

The MOU expiry will not have any material financial impact on the MBL Group.

This announcement is dated 28 September 2017.

 Announcement Info	
Company Name	MUAR BAN LEE GROUP BERHAD
Stock Name	MBL
Date Announced	28 Sep 2017
Category	General Announcement for PLC
Reference Number	GA1-29082017-00034