

NEW ISSUE OF SECURITIES (CHAPTER 6 OF LISTING REQUIREMENTS) : FUND RAISING MUAR BAN LEE GROUP BERHAD ("MBL" OR THE "COMPANY") PROPOSED PRIVATE PLACEMENT OF UP TO 10% OF THE ISSUED SHARES OF MBL

MUAR BAN LEE GROUP BERHAD

Type	Announcement
Subject	NEW ISSUE OF SECURITIES (CHAPTER 6 OF LISTING REQUIREMENTS) FUND RAISING
Description	MUAR BAN LEE GROUP BERHAD ("MBL" OR THE "COMPANY") PROPOSED PRIVATE PLACEMENT OF UP TO 10% OF THE ISSUED SHARES OF MBL

We refer to the announcements dated 13 October 2017 and 19 October 2017 ("**Announcements**"). Unless otherwise stated, abbreviations and definitions used throughout this announcement shall be the same as those in the Announcements.

Inter-Pacific Securities Sdn. Bhd. ("**IPS**"), on behalf of the Board of Directors of MBL, wishes to announce that Bursa Securities has resolved to approve the listing and quotation of 9,126,980 Placement Shares to be issued pursuant to the Proposed Private Placement subject to the following conditions:

- (i) MBL and IPS must fully comply with the relevant provisions under the Main Market Listing Requirements ("**MMLR**") pertaining to the implementation of the Proposed Private Placement;
- (ii) MBL and IPS to inform Bursa Securities upon the completion of the Proposed Private Placement;
- (iii) MBL to furnish Bursa Securities with a written confirmation of its compliance with the terms and conditions of Bursa Securities' approval once the Proposed Private Placement is completed; and
- (iv) IPS must submit to Bursa Securities details of the placees in accordance with Paragraph 6.15 of the MMLR as soon as practicable before the listing of the new shares to be issued pursuant to the Proposed Private Placement.

This announcement is dated 23 October 2017.