

NEW ISSUE OF SECURITIES (CHAPTER 6 OF LISTING REQUIREMENTS) : FUND RAISING MUAR BAN LEE GROUP BERHAD ("MBL" OR THE "COMPANY") PRIVATE PLACEMENT OF UP TO 10% OF THE ISSUED SHARES OF MBL

MUAR BAN LEE GROUP BERHAD

Type	Announcement
Subject	NEW ISSUE OF SECURITIES (CHAPTER 6 OF LISTING REQUIREMENTS) FUND RAISING
Description	MUAR BAN LEE GROUP BERHAD ("MBL" OR THE "COMPANY") PRIVATE PLACEMENT OF UP TO 10% OF THE ISSUED SHARES OF MBL

We refer to the announcements dated 13 October 2017, 19 October 2017, 23 October 2017, 5 January 2018, 16 January 2018, 17 January 2018, 26 January 2018, 9 February 2018 and 12 February 2018 ("**Announcements**"). Unless stated otherwise, abbreviations and definitions used throughout this announcement shall be the same as those in the Announcements.

On behalf of the Board, Inter-Pacific Securities Sdn Bhd is pleased to announce that the Board has resolved to fix the issue price for the 3rd tranche of the Private Placement at RM1.131 per Placement Share.

The issue price of RM1.131 per Placement Share represents a discount of RM0.1246 or approximately 9.92% to the five (5)-day volume weighted average market price of MBL Shares for the last five (5) market days from 15 February 2018 to 22 February 2018 of approximately RM1.2556 per MBL Share.

This announcement is dated 23 February 2018.

Announcement Info

Company Name	MUAR BAN LEE GROUP BERHAD
Stock Name	MBL
Date Announced	23 Feb 2018
Category	General Announcement for PLC
Reference Number	GA1-23022018-00011