

OTHERS MUAR BAN LEE GROUP BERHAD (MBL OR THE COMPANY) GRANT A TAX INCENTIVE OF PIONEER STATUS FOR POME TREATMENT TECHNOLOGY SDN. BHD. (POMETT) UNDER THE PROMOTION OF INVESTMENT ACT 1986 (PIA 1986)

MUAR BAN LEE GROUP BERHAD

Type	Announcement
Subject	OTHERS
Description	MUAR BAN LEE GROUP BERHAD (MBL OR THE COMPANY) GRANT A TAX INCENTIVE OF PIONEER STATUS FOR POME TREATMENT TECHNOLOGY SDN. BHD. (POMETT) UNDER THE PROMOTION OF INVESTMENT ACT 1986 (PIA 1986)

The Board of Directors (“Board”) of Muar Ban Lee Group Berhad (“MBL”/“the Company”) pleased to announce that Pome Treatment Technology Sdn. Bhd. (“POMETT”), a sub-subsidiary of the Company held by its subsidiary of MBL Waste Processing Technology Sdn. Bhd. (“MBLWPT”), had granted a tax incentive of Pioneer Status under the PIA 1986 for a period of five years subject to compliance of certain conditions.

MBLWPT, (Company No. 910968-D), a company incorporated pursuant to the laws of Malaysia and having its business address at JR52, Lot 1818, Jalan Raja, Kawasan Perindustrian Bukit Pasir, 84300 Muar, Johor. The Company is principally involved in investment holding. The authorised share capital of MBLWPT is RM100,000/- comprising of 100,000 ordinary shares of RM1/- each and the issued and paid-up share capital is RM100,000/-. MBL owns 95% of total issued and paid up share capital MBLWPT.

POMETT, (Company No. 938073-V), a company incorporated pursuant to the laws of Malaysia and having its business address at JR52, Lot 1818, Jalan Raja, Kawasan Perindustrian Bukit Pasir, 84300 Muar, Johor. The Company is principally involved in design, fabricate, supply and installation of machinery and ancillary equipment for waste management and energy generation for palm oil mill and other industries. The authorised share capital of POMETT is RM100,000/- comprising of 100,000 ordinary shares of RM1/- each and the issued and paid-up share capital is RM100,000/-. MBLWPT owns 55% of total issued and paid up share capital of POMETT.

Upon the grant of the Pioneer Status tax incentive, there is not expected to have any material effect on MBL’s consolidated earnings, earnings per share, Net Asset (NA), NA per share and gearing for the current financial year. The tax incentive will not have any effect on MBL’s share capital and substantial shareholders’ shareholding.

This announcement is dated 16 October 2015.